THIRD CONGRESS OF THE FEDERATED STATES OF MICRONESIA

FIRST REGULAR SESSION, 1983

C.B. No. 3-77

A BILL FOR AN ACT

To appropriate the sum of \$35,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1984, for the purpose of funding the operations of the Social and Economic Development Authority for Outer Faichuk, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$35,000, or so much thereof as may be
- necessary, is hereby appropriated from the General Fund of the
- 3 Federated States of Micronesia for the fiscal year ending September
- 30, 1984, for the purpose of funding the operations of the Social and
- Economic Development Authority for Outer Faichuk. 5
- Section 2. All funds appropriated by this act shall be allotted, 6
- 7 managed, administered, and accounted for in accordance with applicable
- law, including, but not limited to, the Financial Management Act of
- The allottee shall be the Social and Economic Development
- Authority for Outer Faichuk which shall be responsible for ensuring
- that these funds, or so much thereof as may be necessary, are used
- solely for the purpose specified in this act, and that no obligations 12
- are incurred in excess of the sum appropriated. The authority of the
- 14 allottee to obligate funds appropriated by this act shall lapse as of
- 15 September 30, 1984.
- Section 3. This act shall become law upon approval by the Presi-16
- 17 dent of the Federated States of Micronesia or upon its becoming law
- without such approval. 18

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Herne 1, 1983 Introduced by: 20

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